

May 08, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	18.50	SMERA BB-/Stable (Suspended)
Term Loan	0.74	SMERA BB-/Stable (Suspended)
Letter of Credit	15.00	SMERA A4+ (Suspended)
Letter of Guarantee	0.75	SMERA A4+ (Suspended)

SMERA has suspended the abovementioned ratings of Jadia Pipes (India) Limited (JPIL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of the requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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