



SMERA RATINGS LIMITED

Kohli Industrial Packers (KIP)

*Rating
Rationale*

May 15, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	0.75	SMERA D (Suspended)
Term Loan I	5.00	SMERA D (Suspended)
Term Loan II	0.05	SMERA D (Suspended)

SMERA has suspended the rating of '**SMERA D**' (read as **SMERA D**) assigned to the abovementioned bank facilities of Kohli Industrial Packers (KIP). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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