



SMERA RATINGS LIMITED

# Sellowrap Industries Private Limited (SIPL)

*Rating  
Rationale*

**November 10, 2014**

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	7.50	SMERA C (Suspended)
Term Loan	1.60	SMERA C (Suspended)

SMERA has suspended the 'SMERA C' (read as SMERA C) rating assigned to the Rs.9.10 crore bank facilities of Sellowrap Industries Private Limited (SIPL). The suspension follows SMERA's inability to undertake a rating surveillance in the absence of the requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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