

Latha Educational Society: Assigned

Facility	Amount (Rs Crore)	Rating/Outlook
Term Loan	9.66	SMERA D (Assigned)

SMERA has assigned rating of '**SMERA D**' (read as **SMERA D**) on the Rs.9.66 crore bank facility of Latha Educational Society (LES). The rating is constrained by the delay in servicing of debt availed by the society.

Rating Sensitivity Factor

- Timely servicing of debt obligations

Criteria applied to arrive at the rating:

- Default Recognition

About the Society

LES is a Tamil Nadu-based trust established in 1993 by the Late Mr. Chinnasamy and Mr. Murugan. The trust runs Sakthi Matric Higher Secondary School at Chinnasalem, Tamil Nadu.

For FY2014-15, LES reported profit after tax (PAT) of Rs.2.33 crore on operating income of Rs.10.79 crore, as compared with PAT of Rs.1.97 crore on operating income of Rs.7.20 crore.

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ABOUT SMERA

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