

Digi Export Venture Private Limited: Suspended

Facilities	Amount (Rs Crore)	Ratings/Outlook
Packing Credit	6.00	SMERA A4+ (Suspended)
Foreign Bills Purchase/ Discounting Limit	10.00	SMERA A4+ (Suspended)

SMERA has suspended the above mentioned rating of Digi Export Venture Private Limited (Digi Export). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

Digi Exports was incorporated in 2010 by Mr. Amarjit Singh Kalra and Mrs. Jagjit Kaur Kalra. The company is engaged in the assembling/manufacturing of public address systems such as column speakers, ceiling and wall speakers among others since 2011.

The products are mainly exported to countries such as UAE, Iraq, Kenya, among others. The overall operations are managed by Mr. Amarjit Singh Kalra, who possesses over two decades of experience in the industry. He is ably supported by a technically qualified second line of management.

Rating History

Date	Name of the Instruments	Amount (Rs. Crore)	Rating		Rating /Outlook
			Long Term	Short Term	
29 May, 2015	Packing Credit	6.00	-	SMERA A4+ (Reaffirmed)	-
	Foreign Bills Purchase/Discounting Limit	10.00	-	SMERA A4+ (Reaffirmed)	-
25 November, 2014	Packing Credit	4.00	-	SMERA A4+ (Upgraded)	-
	Foreign Bills Purchase/Discounting Limit	7.00	-	SMERA A4+ (Upgraded)	-
17 September, 2013	Packing Credit	4.00	-	SMERA A4 (Assigned)	-
	Foreign Bills Purchase/Discounting Limit	7.00	-	SMERA A4 (Assigned)	-

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ABOUT SMERA

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