

**January 13, 2016**

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	7.25	SMERA BBB+/Stable (Suspended)
Term Loan	1.73	SMERA BBB+/Stable (Suspended)
Bank Guarantee	6.00	SMERA A2 (Suspended)

SMERA has suspended the above mentioned ratings of Freewill Sports Private Limited (FSPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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