



SMERA RATINGS LIMITED

Sahyog Cotton & Oil Private Limited (Sahyog)

Rating Rationale

October 31, 2014

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	55.00	SMERA B+/Stable (Suspended)
Term Loan	2.75	SMERA B+/Stable (Suspended)

SMERA has suspended the abovementioned rating of Sahyog Cotton & Oil Private Limited (Sahyog). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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