



SMERA RATINGS LIMITED

Ralin Polymers Private Limited (RPPL)

*Rating
Rationale*

July 07, 2015

Facilities	Amount (Rs. Crore)	Ratings
Term Loan	12.90	SMERA B/Stable (Suspended)
Cash Credit	11.00*	SMERA B/Stable (Suspended)
Letter of Credit	2.00^	SMERA A4 (Suspended)

*Includes Export Packing Credit (EPC) as a sublimit to the extent of Rs.2.00 crore

^Includes Bank guarantee as a sublimit to the extent of Rs.1.00 crore

SMERA has suspended the rating of '**SMERA B/Stable/SMERA A4**' assigned to the above mentioned bank facilities of Ralin Polymers Private Limited (RPPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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