



SMERA RATINGS LIMITED

Eastman Industries Limited (EIL)**Rating
Rationale****June 18, 2015**

Facilities	Amount (Rs. Crore)	Ratings
EPC/PCFC/EBP	21.00	SMERA BBB-/Stable (Suspended)
Term Loan	1.47	SMERA BBB-/Stable (Suspended)
Standby Line of Credit	3.00	SMERA A3+ (Suspended)
Letter of Credit	15.00	SMERA A3+ (Suspended)

SMERA has suspended the above mentioned ratings assigned to the Rs. 40.47 crore bank facilities of Eastman Industries Limited (EIL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance exercise

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