



SMERA RATINGS LIMITED

Eastman Cast and Forge Limited (EIL)**Rating
Rationale****June 18, 2015**

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	23.00	SMERA BBB-/Stable (Suspended)
Inland Letter of Credit/Foreign Letter of Credit	5.00	SMERA A3+ (Suspended)
Bank Guarantee	2.80	SMERA A3+ (Suspended)

SMERA has suspended the above mentioned ratings assigned to Rs. 30.80 crore bank facilities of Eastman Cast and Forge Limited (ECFL). The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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