

### MDF Products (India) Private Limited: Suspended

Facility	Amount (Rs. Crore)	Rating/Outlook
Cash Credit	22.00	SMERA B/Stable (Suspended)

SMERA has suspended the long term rating of '**SMERA B' (read as SMERA B)** assigned to the above mentioned facility of MDF Products (India) Private Limited (MPIPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

### About the Company

MPIPL, incorporated in 1998, is a New Delhi-based company engaged in the trading of fabrics, tiles and tyres.

For FY2014-15, MPIPL reported net profit of Rs.0.41 crore on total income of Rs.96.70 crore, as compared with net profit of Rs.0.41 crore on total income of Rs.60.28 crore for FY2013-14. The company's net worth stood at Rs.15.41 crore as on March 31, 2015, as compared to Rs.10.28 crore a year earlier.

### Rating History

Date	Facility	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
07 Oct, 2015	Cash Credit	22.00 (enhanced from Rs.16.00 crore)	SMERA B (Upgraded from SMERA C)	-	Stable
14 Aug, 2014	Cash Credit	16.00 (enhanced from Rs.10.00 crore)	SMERA C (Revised from SMERA D)	-	-
12 March, 2014	Cash Credit	10.00	SMERA D (Assigned)	-	-

### Contacts:

Analytical	Business Development
Mr. Mohit Jain Vice President – Ratings Operations, Tel: +91-22-6714 1105 Cell: 9619911017 Email: <a href="mailto:mohit.jain@smera.in">mohit.jain@smera.in</a>	Mr. Suman M Vice President – Business Development, Corporate Ratings Tel: +91-22-6714 1151 Cell: +91-9892306888 Email: <a href="mailto:suman.m@smera.in">suman.m@smera.in</a>

## ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, Dun & Bradstreet Information Services India Private Limited (D&B) and leading public and private sector banks in India. SMERA is registered with SEBI as a Credit Rating Agency and accredited by Reserve Bank of India. For more details, please visit [www.smera.in](http://www.smera.in).

**Disclaimer:** A SMERA rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. SMERA ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, SMERA, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. SMERA ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website ([www.smera.in](http://www.smera.in)) for the latest information on any instrument rated by SMERA.