

### MDF Products (India) Private Limited: Suspended

Facility	Amount (Rs. Crore)	Rating/Outlook
Cash Credit	22.00	SMERA B/Stable (Suspended)

SMERA has suspended the long term rating of '**SMERA B**' (read as SMERA B) assigned to the above mentioned facility of MDF Products (India) Private Limited (MPIPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

#### About the Company

MPIPL, incorporated in 1998, is a New Delhi-based company engaged in the trading of fabrics, tiles and tyres.

For FY2014-15, MPIPL reported net profit of Rs.0.41 crore on total income of Rs.96.70 crore, as compared with net profit of Rs.0.41 crore on total income of Rs.60.28 crore for FY2013-14. The company's net worth stood at Rs.15.41 crore as on March 31, 2015, as compared to Rs.10.28 crore a year earlier.

#### Rating History

Date	Facility	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
07 Oct, 2015	Cash Credit	22.00 (enhanced from Rs.16.00 crore)	SMERA B (Upgraded from SMERA C)	-	Stable
14 Aug, 2014	Cash Credit	16.00 (enhanced from Rs.10.00 crore)	SMERA C (Revised from SMERA D)	-	-
12 March, 2014	Cash Credit	10.00	SMERA D (Assigned)	-	-

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## ABOUT SMERA

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