

July 14, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	44.00	SMERA D (Suspended)
Term Loan	41.90	SMERA D (Suspended)
Bank Guarantee/Letter Of Credit	1.00	SMERA D (Suspended)

SMERA has suspended the abovementioned ratings, Shiva Speciality Yarns Limited (SSYL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of the requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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