



SMERA RATINGS LIMITED

# Nirav Metals Private Limited (NMPV)

**Rating  
Rationale****March 05, 2015**

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	7.50	SMERA B/ Stable (Suspended)
Letter of Credit	1.50	SMERA A4 (Suspended)
Bank Guarantee	1.00	SMERA A4 (Suspended)

SMERA has suspended the ratings of '**SMERA B/Stable/SMERA A4**' assigned to the Rs.10.00 crore bank facilities of Nirav Metals Private Limited (NMPV). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

According to its suspension policy, SMERA may suspend any rating outstanding if in its opinion there is insufficient information to assess such rating during the surveillance exercise.

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