



SMERA RATINGS LIMITED

Chirag Goel Enterprises Private Limited (CGEPL)

Rating Rationale

April 28, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	5.00	SMERA B-/Stable (Suspended)
Cash Credit (proposed)	5.00	SMERA B-/Stable (Suspended)
Letter of Credit	5.00	SMERA A4 (Suspended)

SMERA has suspended the ratings of 'SMERA B-/Stable/SMERA A4' assigned to the abovementioned bank facilities of Chirag Goel Enterprises Private Limited (CGEPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance exercise.

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