

July 07, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	2.00	SMERA BB-/Stable (Suspended)
Bank Guarantee	3.00	SMERA A4 (Suspended)
Letter of Credit	0.50	SMERA A4 (Suspended)

SMERA has suspended the long term rating of '**SMERA BB-**' (read as **SMERA double B minus**) and short term rating of '**SMERA A4**' (read as **SMERA A four**) with a 'Stable' outlook assigned to the abovementioned bank facilities of Deepsun Industrial Corporation (DIC). The suspension follows SMERA's inability to undertake a rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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