

June 17, 2014

| Facilities | Amount (Rs. Crore) | Rating Action |
|-------------|--------------------|------------------------------|
| Term Loan | 3.72 | SMERA BB-/Stable (Suspended) |
| Cash Credit | 4.50 | SMERA BB-/Stable (Suspended) |

SMERA has suspended the '**SMERA BB-**' (read as **SMERA double B minus**) rating assigned with a '**Stable**' outlook to the abovementioned bank facilities of SSPE Cotton Mills Private Limited (SSPE). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

According to its suspension policy, SMERA may suspend any rating outstanding if in its opinion there is insufficient information to assess such rating during the surveillance exercise.

Contact List:

| Media/Business Development | Analytical Contacts | Rating Desk |
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