

Micrologic Integrated Systems Private Limited: Suspended

Facilities	Amount (Rs Crore)	Rating/Outlook
Term Loan	4.35	SMERA BB/Stable (Suspended)
Cash Credit	3.00	SMERA BB/Stable (Suspended)
Proposed Term Loan	1.06	SMERA BB/Stable (Suspended)

SMERA has suspended the long term rating of '**SMERA BB**' (**read as SMERA double B**) assigned to the above mentioned facilities of Micrologic Integrated Systems Private Limited (MISPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

About the Company

MISPL, established in 1986, is a Bangalore-based company promoted by Mr. M. S. Jairam and Mr. S. G. Nagesh. The company provides industrial computing, testing and system integration solutions to several industries.

For FY2013-14, MISPL reported profit after tax (PAT) of Rs.0.83 crore on total income of Rs.11.12 crore, as compared with PAT of Rs.0.30 crore on total income of Rs.7.62 crore in FY2012-13. The net worth stood at Rs.2.52 crore as on March 31, 2014, as against Rs.0.33 crore a year earlier.

Rating History

Date	Facilities	Amount (Rs. Crore)	Rating		Rating/Outlook
			Long Term	Short Term	
25 August, 2015	Term Loan	4.35	SMERA BB (Assigned)	-	Stable
	Cash Credit	3.00	SMERA BB (Assigned)	-	Stable
	Proposed Term Loan	1.06	SMERA BB (Assigned)	-	Stable

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ABOUT SMERA

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