

December 30, 2013

Facilities	Rating Recommended
Issuer Rating	‘SMERA AAA’ (IR) (Withdrawn)

SMERA has withdrawn its issuer rating of “SMERA AAA” assigned to Mumbai Port Trust (MbPT) upon receipt of withdrawal request from MbPT.

About the firm/company

MbPT was formed in the year 1873. It caters to a wide range of cargo types like break bulk, project cargo, POL, coal, chemicals, automobile, cement and fertilizers. In volume terms, MbPT handles around 12 per cent of the total sea- borne trade handled by all major ports of the country. It has three wet docks Indira Dock, Victoria Dock and Prince Dock. The port has several open wharves and basins for serving cargo and tourist vessels. These wharves and basins have a total quay length of 12.5 thousand meters and are equipped with ample cargo-handling and storage facilities.

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