



December 30, 2013

Facilities	Rating Recommended
Issuer Rating	'SMERA AAA' (IR) (Withdrawn)

SMERA has withdrawn its issuer rating of "SMERA AAA" assigned to Mumbai Port Trust (MbPT) upon receipt of withdrawal request from MbPT.

About the firm/company

MbPT was formed in the year 1873. It caters to a wide range of cargo types like break bulk, project cargo, POL, coal, chemicals, automobile, cement and fertilizers. In volume terms, MbPT handles around 12 per cent of the total sea-borne trade handled by all major ports of the country. It has three wet docks Indira Dock, Victoria Dock and Prince Dock. The port has several open wharves and basins for serving cargo and tourist vessels. These wharves and basins have a total quay length of 12.5 thousand meters and are equipped with ample cargo-handling and storage facilities.

Contact List:

Media/ Business Development	Analytical Contacts	Rating Desk
Sanjay Kher Head, Sales, Corporate Ratings Tel : +91 22 6714 1193 Cell : +91 98191 36541 Email : sanjay.kher@smera.in Web: www.smera.in	Umesh Nihalani Head, Corporate Ratings Tel: +91-22-6714 1106 Email: umesh.nihalani@smera.in	Tel: +91-22-6714 1170 Email: ratingdesk@smera.in

Disclaimer: A SMERA rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. SMERA ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, SMERA, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. SMERA ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.smera.in) for the latest information on any instrument rated by SMERA.