



SMERA RATINGS LIMITED

Shlok Chemicals (SC)

Rating Rationale

February 13, 2016

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit (Proposed)	3.00	SMERA B/Stable (Suspended)
Letter of Credit (Proposed)	7.00	SMERA A4 (Suspended)

SMERA has suspended ratings of '**SMERA B**' (read as **SMERA B**) and '**SMERA A4**' (read as **SMERA A four**) assigned to the Rs.10.00 crore proposed bank facilities of Shlok Chemicals. The suspension follows SMERA's inability to carry out a rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information available to assess such ratings during the surveillance process.

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