



SMERA RATINGS LIMITED

Skylark Mansions Private Limited (SMPL)

*Rating
Rationale*

April 28, 2015

Instrument	Amount (Rs. Crore)	Rating Action
Secured Non-Convertible Debenture (NCD) Issue	60.00	SMERA BB-/Stable (Withdrawn)

SMERA has withdrawn the rating of '**SMERA BB-/Stable**' assigned to the Rs.60.00 crore NCD issue of Skylark Mansions Private Limited (SMPL) with immediate effect. SMPL has fully redeemed the debentures, as duly certified by the debenture holders and debenture trustees.

About the company

SMPL, established in 1992, is a Bengaluru-based real estate developer. SMPL is a member of CREDAI (Confederation of Real Estate Developers' Association of India). The company has executed 16 projects (including 13 residential projects and 3 commercial projects) in Bengaluru.

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