

April 28, 2015

Instrument	Amount (Rs. Crore)	Rating Action
Secured Non-Convertible Debenture (NCD) Issue	60.00	SMERA BB-/Stable (Withdrawn)

SMERA has withdrawn the rating of '**SMERA BB-/Stable**' assigned to the Rs.60.00 crore NCD issue of Skylark Mansions Private Limited (SMPL) with immediate effect. SMPL has fully redeemed the debentures, as duly certified by the debenture holders and debenture trustees.

About the company

SMPL, established in 1992, is a Bengaluru-based real estate developer. SMPL is a member of CREDAI (Confederation of Real Estate Developers' Association of India). The company has executed 16 projects (including 13 residential projects and 3 commercial projects) in Bengaluru.

Contact List:

Media / Business Development	Analytical Contacts	Rating Desk
Antony Jose Vice President – Business Development, Mid Corporate Tel: +91-22-6714 1191 Cell: +91 9820802479 Email: antony.jose@smera.in Web: www.smera.in	Jyoti Punjabi Associate Vice President – Corporate Ratings Tel: +91-22-6714 1333 Email: jyoti.punjabi@smera.in	Tel: +91-22-6714 1184 Email: ratingdesk@smera.in