

Marvel Omega Builders Private Limited: Withdrawn

Name of Instrument	Amount (Rs. Crore)	Rating/Outlook
Secured Non- Convertible Debentures (NCD)	98.00	SMERA D (Withdrawn)

SMERA has withdrawn rating of '**SMERA D**' (**read as SMERA D**) assigned to the abovementioned NCD issue of Marvel Omega Builders Private Limited (MOBPL) with immediate effect. MOBPL has fully repaid the above mentioned NCD as duly certified by the debenture trustees.

About the Company

MOBPL is a special purpose vehicle of Marvel Promoters and Developers (Pune) Private Limited (MOBPL). The company commenced construction work on 'Marvel Selva Ridge', a residential project in September 2012.

Marvel Promoters & Developers (Pune) Private Limited is the major shareholder in MOBPL. The company is managed by Mr. Vishwajeet S. Jhavar (CEO Marvel Group).

Rating History

Date	Name of Instruments	Amount (Rs. Crore)	Ratings		Rating Outlook
			Long Term	Short Term	
18 Sept, 2015	Secured Non-Convertible Debentures (NCD)	98.00	SMERA D (Downgraded)	-	-
29 May, 2014	Secured Non-Convertible Debentures (NCD)	98.00	SMERA B+ (Reaffirmed)	-	Stable
15 Jan, 2013	Secured Non-Convertible Debentures (NCD)	98.00	SMERA B+ (Assigned)	-	Stable

Contacts:

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ABOUT SMERA

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