

Press Release

Universal Agro Chemical Industries

19 April 2018

Rating Update



Total Bank Facilities Rated*	Rs.6.50 Cr#
Long Term Rating (Indicative)	SMERA BB- Issuer not co-operating*

#Refer Annexure for details

*The issuer did not co-operate; based on best available information.

SMERA has reviewed the long term rating of '**SMERA BB-**' (read as **SMERA Double B minus**) on the above bank facilities of Universal Agro Chemical Industries. This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower: SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Manufacturing: <https://www.smera.in/criteria-manufacturing.htm>
- Default Recognition: <https://www.smera.in/criteria-default.htm>

Limitation regarding information availability: The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavoured to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the entity:

Established in 1973, Universal Agro Chemical Industries (UACI) is a partnership concern engaged in the manufacturing of pesticides, micronutrients, organic fertilizers and plant growth enhancers. Founded by Mr. Kamal Kumar Roy, the management includes Mr. Subhomoy Roy and Ms. Sushmita Roy who possess experience of more than four decades in the micro nutrients and fertilizer industry. The manufacturing facilities are located at Shirakole, West Bengal and Nagpur, Maharashtra.

For FY15-16, UACI reported profit after tax (PAT) of Rs.0.62 crore on operating income of Rs.26.65 crore, as compared with PAT of Rs.0.30 crore on operating income of Rs.20.70 crore for

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FY2014-15. The networth of the company stood at Rs.4.07 crore as on March 31,2016 as compared to Rs.2.44 crore as on March 31,2015.

Rating History for the last three years:

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
06-March-17	Cash Credit	LT	6.50	SMERA BB-/Stable (Reaffirmed)

Annexure – Details of instruments rated:

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Cash Credit	NA	NA	NA	6.50	SMERA BB- (Indicative)

**The issuer did not co-operate; based on best available information.*

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ABOUT SMERA

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