

August 12, 2015

Facility	Amount (Rs. Crore)	Rating
Term Loan	5.20	SMERA D (Reaffirmed)

SMERA has reaffirmed the long-term rating of '**SMERA D' (read as SMERA D)** on the Rs.5.20 crore bank facility of Jai Hanuman Education Society (JHES). The rating reflects the society's ongoing delay in servicing its debt obligations and limited operational track record in a highly competitive education industry.

#### Rating Sensitivity Factors

- Timely servicing of debt obligations
- Increase in corpus

#### About the Society

JHES, established on September 02, 2008, is a Haryana-based education society managed by Mr. Anup Singh (Founder), Mr. Vinod Singh (President), Mrs. Anita Devi (Vice President), Mr. Anil Singh (Secretary) and Mr. Mukesh Rani (Treasurer). On May 16, 2013, JHES established a CBSE school - Ishwar International School, in Barota village, Haryana.

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