



SMERA RATINGS LIMITED

Shri Ram Agro Sciences Private Limited (SRASPL)

Rating Rationale

July 31, 2015

Facilities/Instruments	Amount (Rs. Crores)	Rating
Term Loan	14.00	SMERA B+/Stable (Suspended)
Cash Credit	7.50	SMERA B+/Stable (Suspended)

SMERA has suspended the abovementioned rating of Shri Ram Agro Sciences Private Limited (SRASPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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