



SMERA RATINGS LIMITED

Ozone PB Spintex Limited (OPBSL)

*Rating
Rationale*

July 17, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Term Loan I	35.00	SMERA B+/Stable (Suspended)
Term Loan II	20.50	SMERA B+/Stable (Suspended)
Cash Credit	8.00	SMERA B+/Stable (Suspended)
Bank Guarantee	4.40	SMERA A4 (Suspended)

SMERA has suspended the abovementioned ratings of Ozone PB Spintex Limited(OPBSL).The suspension follows SMERA's inability to undertake rating surveillance in the absence of the requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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