



SMERA RATINGS LIMITED

Singhal Pipes Private Limited (SPPL)

*Rating
Rationale*

August 11, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	10.00	SMERA B/Stable (Suspended)

SMERA has suspended the abovementioned rating of Singhal Pipes Private Limited (SPPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of the requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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