

May 20, 2015

| Facilities | Amount (Rs. Crore) | Rating Action |
|------------------|--------------------|-----------------------------|
| Cash Credit | 2.00 | SMERA B-/Stable (Suspended) |
| Letter of Credit | 15.00 | SMERA A4 (Suspended) |

SMERA has suspended the ratings of '**SMERA B-/Stable/SMERA A4**' assigned to the abovementioned bank facilities of Srii Ganesh Saw Mill (SGSM). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance exercise.

Contact List:

| Media / Business Development | Analytical Contacts | Rating Desk |
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