



SMERA RATINGS LIMITED

Valsons Enterprises (VE)

Rating
RationaleJuly 28, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	6.00	SMERA B+/Stable (Suspended)
Forward contract	0.78	SMERA A4 (Suspended)

SMERA has suspended the abovementioned ratings of Valsons Enterprises . The suspension follows SMERA's inability to undertake rating surveillance in the absence of the requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

Contact List:

Media/Business Development	Analytical Contacts	Rating Desk
Antony Jose Vice President – Business Development, Mid Corporate Tel: +91-22-6714 1191 Cell: +91 9820802479 Email: antony.jose@smera.in	Vinay Chhawchharia Associate Vice President – Corporate Ratings Tel: +91-22-6714 1156 Email: vinay.chhawchharia@smera.in	Tel: +91-22-6714 1170 Email: ratingdesk@smera.in

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