

July 24, 2015

Facilities	Amount (Rs. Crore)	Ratings
Term Loan	1.37	SMERA BBB/Stable (Suspended)
Term Loan	6.96	SMERA BBB/Stable (Suspended)
Cash Credit	7.50	SMERA BBB/Stable (Suspended)
Working Capital Demand Loan	10.40	SMERA BBB/Stable (Suspended)
Bill Discounting	12.50	SMERA A3+ (Suspended)
Bill Discounting	6.50	SMERA A3+ (Suspended)
Bank Guarantee	6.50	SMERA A3+ (Suspended)
Letter of Credit	6.00	SMERA A3+ (Suspended)
Proposed LC/BG	2.27	SMERA A3+ (Suspended)

SMERA has suspended the long term rating of '**SMERA BBB**' (read as **SMERA triple B**) and short term rating of '**SMERA A3+**' (read as **SMERA A three plus**) with a '**stable**' outlook assigned to the above mentioned bank facilities of Dantal Hydraulics Private Limited (DHPL). The suspension follows SMERA's inability to undertake a rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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