

Shemrock Organics Private Limited: Suspended

Name of the Instruments	Amount (Rs. Crore)	Ratings/Outlook
Cash Credit	6.00	SMERA B/Stable (Suspended)
Term Loan	4.00	SMERA B/Stable (Suspended)

SMERA has suspended the above mentioned rating of Shemrock Organics Private Limited (SOPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

SOPL, incorporated in 2007, is a Chandigarh-based company promoted by Mr. G. S. Chawla. SOPL undertakes production and trading of chlorinated paraffin wax and hydrochloric acid used in manufacturing of footwear and cables.

For FY2013-14, SOPL reported profit after tax (PAT) of Rs.0.50 crore on operating income of Rs.21.94 crore, as compared with PAT of Rs.0.40 crore on operating income of Rs.17.24 crore in FY2012-13. The net worth stood at Rs.4.79 crore as on March 31, 2014, as compared with Rs.2.45 crore a year earlier.

Rating History:

Date	Name of the Instrument	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
08 July, 2015	Cash Credit	6.00	SMERA B (Reaffirmed)	-	Stable
	Term Loan	4.00	SMERA B (Reaffirmed)	-	Stable
15 April, 2014	Term Loan	0.31	SMERA B (Assigned)	-	Stable
	Cash Credit	6.00	SMERA B (Assigned)	-	Stable
	Proposed Term Loan	3.39	SMERA B (Assigned)	-	Stable
	Proposed Cash Credit	4.00	SMERA B (Assigned)	-	Stable

Contacts:

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ABOUT SMERA

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