



SMERA RATINGS LIMITED

H.A. Marketing & Services Private Limited**Rating
Rationale****August 05, 2015**

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	0.50	SMERA B/Stable (Suspended)
Letter of Credit	24.00	SMERA A4 (Suspended)

SMERA has suspended the long term ratings of '**SMERA B' (read as SMERA B)** and the short term rating of **SMERA A4 (read as SMERA A four)** assigned to the abovementioned bank facilities of H.A. Marketing & Services Private Limited. The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ray many be suspended if there is insufficient information to access such ratings during the surveillance process.

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