

Press Release

Maurya Printers Private Limited

13 February, 2018



Rating Update

Total Bank Facilities Rated*	Rs.7.70 Cr
Long Term Rating (Indicative)	SMERA D Issuer not co-operating*

#Refer Annexure for details

*The issuer did not co-operate; based on best available information.

SMERA has reviewed the long term rating of '**SMERA D** (read as SMERA D)' on the above bank facilities of Maurya Printers Private Limited. This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower: SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Default Recognition: <https://www.smera.in/criteria-default.htm>
- Manufacturing Entities: <https://www.smera.in/criteria-manufacturing.htm>

Limitation regarding information availability: The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavored to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity: The Delhi-based MPPL was established in 2003 promoted by Mr. Raghav Ram Maurya and Mrs. Sushila Maurya. The company is engaged in manufacturing and supplying of packaging & promotional items. MPPL's product range include manufacturing & supplying of corrugated boxes, display stands and advertising products like brochure, catalogues, etc.

SMERA Ratings Limited

Rating History for the last three years:

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
1-Dec-2016	Cash Credit	Long Term	5.00	SMERA D (Downgrade)
	Term Loan	Long Term	2.70	SMERA D (Downgrade)
28-Aug-15	Cash Credit	Short Term	5.00	SMERA BB-/Stable (Reaffirmed)
	Term Loan	Long Term	2.70	SMERA BB-/Stable (Reaffirmed)
17-Apr-14	Cash Credit	Long Term	5.00	SMERA BB-/Stable (Assigned)
	Term Loan	Long Term	2.70	SMERA BB-/Stable (Assigned)

Annexure - Details of instruments rated:

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Cash Credit	NA	NA	NA	5.00	SMERA D Issuer not co-operating*
Term Loan	NA	NA	NA	2.70	SMERA D Issuer not co-operating*

*The issuer did not co-operate; based on best available information.

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ABOUT SMERA

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