

Krishna Fancyfab Private Limited: Suspended

Name of the Instruments	Amount (Rs Crore)	Rating/Outlook
Term Loan	4.00	SMERA BB-/Stable (Suspended)
Cash Credit	1.50	SMERA BB-/Stable (Suspended)
Term Loan (Proposed)	2.50	SMERA BB-/Stable (Suspended)
Cash Credit (Proposed)	1.00	SMERA BB-/Stable (Suspended)

SMERA has suspended the above mentioned rating of Krishna Fancyfab Private Limited (KFPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

KFPL, incorporated in 2013, is a Bhiwandi-based company promoted by Mr. Amit Jagwani and Mr. Vinod Jagwani. The company is engaged in the manufacturing of grey fabric. The company started commercial production in August 2013. KFPL has a weaving unit in Thane (Maharashtra), with 24 shuttles rapier looms.

Rating History

Date	Name of the Instruments	Amount (Rs. Crore)	Rating		Rating/Outlook
			Long Term	Short Term	
20 May, 2015	Term Loan	4.00	SMERA BB-	-	Stable
20 May, 2015	Cash Credit	1.50	SMERA BB-	-	Stable
20 May, 2015	Term Loan(Proposed)	2.50	SMERA BB-	-	Stable
20 May, 2015	Cash Credit(Proposed)	1.00	SMERA BB-	-	Stable
30 April, 2014	Term Loan	4.00	SMERA B	-	Stable
30 April, 2014	Cash Credit	1.50	SMERA B	-	Stable

Contacts:

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ABOUT SMERA

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