

August 17, 2015

Facilities	Amount (Rs. Crore)	Rating
<b>Term Loan</b>	<b>55.99</b>	<b>SMERA D (Suspended)</b>
<b>Cash Credit*</b>	<b>58.00</b>	<b>SMERA D (Suspended)</b>
<b>Corporate Loan</b>	<b>7.06</b>	<b>SMERA D (Suspended)</b>
<b>Letter of Credit</b>	<b>2.50</b>	<b>SMERA D (Suspended)</b>
<b>Bank Guarantee</b>	<b>4.00</b>	<b>SMERA D (Suspended)</b>
<b>Credit Exposure Limit</b>	<b>0.70</b>	<b>SMERA D (Suspended)</b>

*\*Includes sub-limit of Letter of Credit to the extent of Rs.7.50 crore, Local Bills Discounted to the extent of Rs.17.00 crore, Import Letter of Credit (unsecured) to the extent of Rs.17.00 crore, Import Letter of Credit (secured) to the extent of Rs.17.00 crore, Overdraft to the extent of Rs.5.00 crore, Short Term loans to the extent of Rs.5.00 crore and Overdraft to the extent of Rs.3.00 crore.*

SMERA has suspended the long term rating of '**SMERA D**' (**read as SMERA D**) assigned to the Rs.128.25 crore bank facilities of C.M. Smith & Sons Limited (CMSSL). The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

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