



SMERA RATINGS LIMITED

Ambica Gold (AG)

Rating Rationale

August 10, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Proposed Cash Credit	20.00	SMERA B-/Stable (Suspended)

SMERA has suspended the abovementioned ratings of Ambica Gold (AG). The suspension follows SMERA's inability to undertake rating surveillance in the absence of the requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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