



SMERA RATINGS LIMITED

# Richfield Industries Private Limited (RIPL)

## Rating Rationale

**August 20, 2015**

Facilities	Amount (Rs. Crore)	Rating
Cash Credit *	4.00	SMERA D (Suspended)
Packing Credit *	6.00#	SMERA D (Suspended)
Term Loan I	13.00	SMERA D (Suspended)
Term Loan II	9.00	SMERA D (Suspended)

\*Interchangeability between pre- shipment into cash credit for Rs. 2.00 crore and vice versa.

# Sub-limit of FDBP/FUDBP to the extent of Rs. 2.00 crore

SMERA has suspended the ratings of '**SMERA D**' (read as **SMERA D**) assigned to the abovementioned bank facilities of Richfield Industries Private Limited (RIPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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