

August 21, 2015

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit	4.25*	SMERA B-/Stable (Suspended)
Letter of Credit / Buyers Credit	4.25*	SMERA A4 (Suspended)

*Cash Credit and letter of credit/buyer's credit not to exceed Rs.7.50 crore

SMERA has suspended the rating of '**SMERA B-/Stable/SMERA A4**' (**read as SMERA B minus with stable outlook and SMERA A four**) assigned to the abovementioned bank facilities of Singal Udyog (SU). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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