



SMERA RATINGS LIMITED

# H. B. Gum Industries Private Limited (HBGIPL)

*Rating  
Rationale*

August 20, 2015

Facilities	Amount (Rs. Crore)	Rating
Packing Credit	10.00*	SMERA A4 (Suspended)
SME Gold Card	1.00	SMERA A4 (Suspended)
Letter of Credit	0.05	SMERA A4 (Suspended)
Bank Guarantee	0.02	SMERA A4 (Suspended)

*\*Includes cash credit as a sublimit to the extent of Rs.0.05 crore*

SMERA has suspended the rating of '**SMERA A4**' (read as **SMERA A four**) assigned to the abovementioned bank facilities of H. B. Gum Industries Private Limited (HBGIPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

## Contact List:

Media / Business Development	Analytical Contacts	Rating Desk
Antony Jose Vice President – Business Development, Mid Corporate Tel: +91-22-6714 1191 Cell: +91 9820802479 Email: <a href="mailto:antony.jose@smera.in">antony.jose@smera.in</a> Web: <a href="http://www.smera.in">www.smera.in</a>	Pooja Ghosh Associate Vice President – Corporate Ratings Tel: +91-33-6620 1203 Email: <a href="mailto:pooja.ghosh@smera.in">pooja.ghosh@smera.in</a>	Tel: +91-22-6714 1184 Email: <a href="mailto:ratingdesk@smera.in">ratingdesk@smera.in</a>

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