

Apex Agency (AAG)

Apex Agency: Suspended

Facilities	Amount (Rs Crore)	Ratings/Outlook
Cash Credit	4.50	SMERA B+/Stable (Suspended)
Letter of Credit	1.50	SMERA A4 (Suspended)
Bank Guarantee	0.50	SMERA A4 (Suspended)

SMERA has suspended the ratings assigned to the above mentioned bank facilities of Apex Agency (AAG). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Firm

AAG, established in 2006, is a Chennai-based proprietorship firm promoted by Mr. Bhaskar Guptha. The firm is a channel partner of Hindustan Zinc Limited for trading of zinc ingots and plates. The firm mainly caters to metal galvanising units, power transmission companies, infrastructure development companies and the telecom sector.

Rating History

Date	Facilities	Amount (Rs. Crore)	Ratings		Rating Outlook
			Long Term	Short Term	
10 July, 2015	Cash Credit	4.50	SMERA B+ (Upgrade)	-	Stable
	Letter of Credit	1.50	-	SMERA A4 (Reaffirmed)	-
	Bank Guarantee	0.50	-	SMERA A4 (Reaffirmed)	-
21 May, 2014	Cash Credit	4.50	SMERA B- (Assigned)	-	Stable
	Letter of Credit	1.50	-	SMERA A4 (Assigned)	-
	Bank Guarantee	0.50	-	SMERA A4 (Assigned)	-

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ABOUT SMERA

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