September 11, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	**3.50**	**SMERA C (Suspended)**
Bank Guarantee	**2.50**	**SMERA A4 (Suspended)**

SMERA has suspended the abovementioned rating of Mahaluxmi Steels (MS). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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