



SMERA RATINGS LIMITED

**Komal Sales Corporation (KSC)****Rating  
Rationale****September 04, 2015**

Facilities	Amount (Rs. Crore)	Rating
Packing Credit*	3.00	<b>SMERA D</b> <b>(Downgraded from SMERA A4)</b>
Foreign Documentary Bill Negotiation under LC (FDBN)	22.00	<b>SMERA D</b> <b>(Downgraded from SMERA A4)</b>

\* Fully Inter-changeable with Cash Credit

SMERA has downgraded the rating on the above mentioned bank facilities of Komal Sales Corporation (KSC) to '**SMERA D**' (read as **SMERA D**) from SMERA A4 . The rating reflects delays in the term loan repayment and overdrawing in the packing credit account for more than 90 days.

**About the Company**

KSC, established in 2005 is an Ahmedabad-based firm owned by Mr. Gunjan Amin. The company is engaged in the trading of raw cotton.

**Contact List:**

Media/Business Development	Analytical Contact	Rating Desk
Antony Jose Vice President – Business Development, Mid Corporate Tel: +91-22-6714 1191 Cell: +91 98208 02479 Email: <a href="mailto:antony.jose@smera.in">antony.jose@smera.in</a>	Vinay Chhawchharia Associate Vice President – Corporate Ratings Tel: +91-22-6714 1156 Email: <a href="mailto:mohit.jain@smera.in">mohit.jain@smera.in</a>	Tel: +91-22-6714 1184 Email: <a href="mailto:ratingdesk@smera.in">ratingdesk@smera.in</a>

**Disclaimer:** A SMERA rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. SMERA ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, SMERA, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. SMERA ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website ([www.smera.in](http://www.smera.in)) for the latest information on any instrument rated by SMERA.