

### Komal Sales Corporation: Reaffirmed

Facilities	Amount (Rs Crore)	Rating/Outlook
Packing Credit	3.00*	SMERA D (Reaffirmed)
Foreign Documentary Bill Negotiation under LC (FDBN)	22.00	SMERA D (Reaffirmed)

\*fully interchangeable with cash credit

SMERA has reaffirmed the rating of '**SMERA D**' (read as **SMERA D**) on the Rs.25.00 crore bank facilities of Komal Sales Corporation (KSC). The bank has classified the above account as an NPA.

#### Rating Sensitivity Factor

- Curing default

#### Criteria applied to arrive at the rating:

- Default Recognition Criteria

#### About the Company

KSC, established in 2005 is an Ahmedabad-based firm owned by Mr. Gunjan Amin. The company is engaged in the trading of raw cotton.

#### Rating History

Date	Facilities	Amount (Rs.Crore)	Rating		Rating Outlook
			Long Term	Short Term	
04 September, 2015	Packing Credit*	3.00	-	SMERA D (Downgraded from SMERA A4)	-
	Foreign Documentary Bill Negotiation under LC (FDBN)	22.00	-	SMERA D (Downgraded from SMERA A4)	-
30 May, 2014	Packing Credit*	3.00	-	SMERA A4 (Assigned)	-
	Foreign Documentary Bill Negotiation under LC (FDBN)	22.00	-	SMERA A4 (Assigned)	-

\*fully interchangeable with cash credit

**Contacts:**

<b>Analytical</b>	<b>Business Development</b>
Mr. Mohit Jain Vice President – Ratings Operations, Tel: +91-22-6714 1105 Cell: 9619911017 Email: <a href="mailto:mohit.jain@smera.in">mohit.jain@smera.in</a>	Mr. Suman M Vice President – Business Development, Corporate Ratings Tel: +91-22-6714 1151 Cell: +91-9892306888 Email: <a href="mailto:suman.m@smera.in">suman.m@smera.in</a>

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