

Komal Sales Corporation: Reaffirmed

Facilities	Amount (Rs Crore)	Rating/Outlook
Packing Credit	3.00*	SMERA D (Reaffirmed)
Foreign Documentary Bill Negotiation under LC (FDBN)	22.00	SMERA D (Reaffirmed)

**fully interchangeable with cash credit*

SMERA has reaffirmed the rating of '**SMERA D' (read as SMERA D)** on the Rs.25.00 crore bank facilities of Komal Sales Corporation (KSC). The bank has classified the above account as an NPA.

Rating Sensitivity Factor

- Curing default

Criteria applied to arrive at the rating:

- Default Recognition Criteria

About the Company

KSC, established in 2005 is an Ahmedabad-based firm owned by Mr. Gunjan Amin. The company is engaged in the trading of raw cotton.

Rating History

Date	Facilities	Amount (Rs.Crore)	Rating		Rating Outlook
			Long Term	Short Term	
04 September, 2015	Packing Credit*	3.00	-	SMERA D (Downgraded from SMERA A4)	-
	Foreign Documentary Bill Negotiation under LC (FDBN)	22.00	-	SMERA D (Downgraded from SMERA A4)	-
30 May, 2014	Packing Credit*	3.00	-	SMERA A4 (Assigned)	-
	Foreign Documentary Bill Negotiation under LC (FDBN)	22.00	-	SMERA A4 (Assigned)	-

**fully interchangeable with cash credit*

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ABOUT SMERA

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