

Pawan Enterprises (PE)

Pawan Enterprises: Suspended

Facilities	Amount (Rs Crore)	Rating/Outlook
Export Packing Credit	3.20*	SMERA B/Stable (Suspended)
FBP/FBD	0.80* [^]	SMERA B/Stable (Suspended)
Stand by Limit	0.80	SMERA B/Stable (Suspended)
Proposed Long Term	1.20	SMERA B/Stable (Suspended)

*Fully interchangeability both ways

[^]Fully interchangeability with bills sent under collection

SMERA has suspended the above mentioned rating of Pawan Enterprises (PE). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

About the Firm

PE, established in 1979, is a Jaipur-based firm promoted by Mr. Shyam Sunder Lashkery and family. The firm is engaged in the manufacture and export of readymade garments.

In FY2014-15, Pawan Enterprises reported net profit of Rs.1.31 crore (provisional) on operating income of Rs.22.86 crore, as compared with net profit of Rs.2.46 crore on operating income of Rs.25.88 crore in FY2013-14. The firm's networth stood at Rs.6.13 crore as on March 31, 2015, as compared with Rs.9.04 crore a year earlier.

Rating History

Date	Facilities	Amount (Rs. crore)	Rating		
			Long Term	Short Term	Rating Outlook
13 August, 2015	Export Packing Credit	3.20*	SMERA B (Reaffirmed)	-	Stable
	FBP/FBD	0.80* [^]	SMERA B (Reaffirmed)	-	Stable
	Stand by Limit	0.80	SMERA B (Reaffirmed)	-	Stable
	Proposed Long Term	1.20	SMERA B (Reaffirmed)	-	Stable
29 May, 2014	Export Packing Credit	3.20*	SMERA B (Assigned)	-	Stable
	FBP/ FBD	0.80* [^]	SMERA B (Assigned)	-	Stable

	Stand by Limit	0.80	SMERA B (Assigned)	-	Stable
	Proposed Long Term	1.20	SMERA B (Assigned)	-	Stable

*Fully interchangeability both ways

^Fully interchangeability with bills sent under collection

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ABOUT SMERA

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