

Press Release

PFC Green Energy Limited

November 12, 2018



Rating Withdrawn

Facility	Issuer Rating
Long Term Rating	ACUITE AAA (Withdrawn)

* Refer Annexure for details

Rating Rationale

Acuité has withdrawn the long-term issuer rating of '**ACUITE AAA**' (**read as ACUITE triple A**) assigned to PFC Green Energy Limited.

Power Finance Corporation Green Energy Limited (PFCGEL), incorporated in 2011, is a non-banking finance company (NBFC) established as a wholly owned subsidiary of Power Finance Corporation (PFC). PFCGEL is a non-deposit taking NBFC that provides financial assistance to renewable energy projects.

Status of non-cooperation with previous CRA (if applicable)

None

Any other information

None

Rating History (Upto last three years)

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr)	Ratings/Outlook
10-May-2016	Issuer Rating	Not Applicable	-	ACUITE AAA (IR)/ Stable (Assigned)

*Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/Outlook
Issuer Rating	Not Applicable	Not Applicable	Not Applicable	-	ACUITE AAA (Withdrawn)

Contacts

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About Acuité Ratings & Research:

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