



SMERA RATINGS LIMITED

# Giriraj Iron Limited (GIL)

## Rating Rationale

**August 03, 2015**

Facility	Amount (Rs. Crore)	Rating
Letter of Credit	32.70*	SMERA A4 (Suspended)

*\*Includes cash credit as a sublimit to the extent of Rs.18.50 crore*

SMERA has suspended the rating of '**SMERA A4**' assigned to the abovementioned bank facilities of Giriraj Iron Limited (GIL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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