

Meru Cab Company Private Limited: Suspended

Facilities	Amount (Rs. Crore)	Rating/Outlook
Term Loan	10.76	SMERA BB+/Stable (Suspended)
Proposed Term Loan	19.24	SMERA BB+/Stable (Suspended)

SMERA has suspended the above mentioned rating of Meru Cab Company Private Limited (Meru). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding rating may be suspended in case of insufficient information to assess such rating during the surveillance process.

About the Company

Meru, incorporated in December 2006, is a wholly-owned subsidiary of V-Link Travel Solutions Private Limited. Meru is a leading radio taxi service provider in Mumbai, Hyderabad, Delhi, and Bengaluru.

Rating History

Date	Facilities	Amount (Rs. Crore)	Ratings		Rating Outlook
			Long Term	Short Term	
14 September, 2015	Term Loan	10.76	SMERA BB+ (Downgraded from SMERA BBB-)	-	Stable
	Proposed Term Loan	19.24	SMERA BB+ (Downgraded from SMERA BBB-)	-	Stable
04 June, 2014	Term Loan	10.76	SMERA BBB- (Assigned)	-	Stable
	Proposed Term Loan	19.24	SMERA BBB- (Assigned)	-	Stable

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ABOUT SMERA

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