



SMERA RATINGS LIMITED

# Hindustan Diamond Company Private Limited (HDCPL)

*Rating  
Rationale*

**April 20, 2015**

Facility	Amount (Rs. Crore)	Rating
Cash Credit	30.00*	SMERA BB+/Stable (Withdrawn)

\* Includes sublimit for Inland Letter of Credit/Foreign Letter of Credit to the extent of Rs.22.50 crore and Bank Guarantee to the extent of Rs.10.00 crore

SMERA has withdrawn rating of '**SMERA BB+/Stable**' assigned to the abovementioned bank facility of Hindustan Diamond Company Private Limited (HDCPL) with immediate effect. HDCPL has fully repaid the abovementioned facility as duly certified by the banker.

## About the company

HDCPL, incorporated in 1978, is a Mumbai-based company engaged in trading of rough diamonds. HDCPL was established as a joint venture between the Ministry of Commerce and Industry, Government of India (GOI) and De Beers Centenary Mauritius Limited. HDCPL fulfils a social mandate of the GOI by catering to small and medium enterprises in the diamond industry. The company has a trading office in Surat, Gujarat.

## Contact List:

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