

April 20, 2015

Facility	Amount (Rs. Crore)	Rating
Cash Credit	30.00*	SMERA BB+/Stable (Withdrawn)

* Includes sublimit for Inland Letter of Credit/Foreign Letter of Credit to the extent of Rs.22.50 crore and Bank Guarantee to the extent of Rs.10.00 crore

SMERA has withdrawn rating of '**SMERA BB+/Stable**' assigned to the abovementioned bank facility of Hindustan Diamond Company Private Limited (HDCPL) with immediate effect. HDCPL has fully repaid the abovementioned facility as duly certified by the banker.

About the company

HDCPL, incorporated in 1978, is a Mumbai-based company engaged in trading of rough diamonds. HDCPL was established as a joint venture between the Ministry of Commerce and Industry, Government of India (GOI) and De Beers Centenary Mauritius Limited. HDCPL fulfils a social mandate of the GOI by catering to small and medium enterprises in the diamond industry. The company has a trading office in Surat, Gujarat.

Contact List:

Media / Business Development	Analytical Contacts	Rating Desk
Antony Jose Vice President – Business Development, Mid Corporate Tel: +91-22-6714 1191 Cell: +91 9820802479 Email: antony.jose@smera.in Web: www.smera.in	Shripad Nande Manager – Corporate Ratings Tel: +91-22-6714 1329 Email: shripad.nande@smera.in	Tel: +91-22-6714 1184 Email: ratingdesk@smera.in