

October 14, 2015

Facilities	Amount (Rs. Crore)	Rating Action
<b>Cash Credit</b>	<b>24.00</b>	<b>SMERA BB+ / Stable (Suspended)</b>
<b>Term Loan</b>	<b>21.04</b>	<b>SMERA BB+ / Stable (Suspended)</b>
<b>Foreign Bill Discounting</b>	<b>36.00</b>	<b>SMERA A4+ (Suspended)</b>
<b>Bank Guarantee</b>	<b>0.50</b>	<b>SMERA A4+ (Suspended)</b>
<b>Forward Contract Exposure</b>	<b>3.38</b>	<b>SMERA A4+ (Suspended)</b>

SMERA has suspended the abovementioned ratings of R B Seth Shreeram Narsingdas Sankalapuram Iron Ore Mines (RBSSN). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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