



SMERA RATINGS LIMITED

R B Seth Shreeram Narsingdas Sankalapuram Iron Ore Mines (RBSSN)

*Rating
Rationale*

October 14, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Cash Credit	24.00	SMERA BB+ / Stable (Suspended)
Term Loan	21.04	SMERA BB+ / Stable (Suspended)
Foreign Bill Discounting	36.00	SMERA A4+ (Suspended)
Bank Guarantee	0.50	SMERA A4+ (Suspended)
Forward Contract Exposure	3.38	SMERA A4+ (Suspended)

SMERA has suspended the abovementioned ratings of R B Seth Shreeram Narsingdas Sankalapuram Iron Ore Mines (RBSSN). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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