

ETA Technopark Limited: Withdrawn

Facility	Amount (Rs Crore)	Rating/Outlook
Term Loan	400.00	SMERA B+/Stable (Withdrawn)

SMERA has withdrawn the rating of '**SMERA B+/Stable**' assigned to the above mentioned bank facility of ETA Technopark Limited (ETA) with immediate effect. There are no dues outstanding against the rated facilities.

About the Company

ETL, incorporated in 2006, is a Chennai-based company promoted by Mr. Syed Abdul Cader, Mr. Khalid Buhari and Mr. Abdul Qadir. ETL is a part of the Chennai-based ETA ASCON Group. The company has set up an Information Technology (IT) Park (named as ETA Technopark) in a Special Economic Zone (SEZ) on Old Mahabalipuram Road, Chennai. The SEZ is spread over an area of 26.36 acres, with total built-up area of ~43.8 lakh sq. ft.

Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
17 April, 2015	Term Loan	400.00	SMERA B+ (Upgraded)	-	Stable
17 June, 2014	Term Loan	400.00	SMERA B (Assigned)	-	Stable

Contacts:

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ABOUT SMERA

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