



SMERA RATINGS LIMITED

Nav Uday Educational and Charitable Society (NUECS)

*Rating
Rationale***October 07, 2015**

Facilities	Amount (Rs. Crore)	Rating Action
Proposed Term Loan	128.00	SMERA B-/Stable (Suspended)

SMERA has suspended the abovementioned rating of Nav Uday Educational and Charitable Society (NUECS). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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